



**INVITATION TO BID**

*THE JOINT COMPETITIVE SELECTION PROCESS FOR THE AGGREGATED  
BASELOAD SUPPLY OF LUZON AND VISAYAS ON-GRID ELECTRIC COOPERATIVES*

1. The On-Grid Luzon and Visayas Electric Cooperatives (“ECs”), duly organized by virtue of the laws of the Republic of the Philippines, to be included in this Joint Competitive Selection Process (the “Joint CSP” or the “Transaction”) are the following (collectively, the “Member ECs”):

**Luzon Electric Cooperatives**

ABRECO	Abra Electric Cooperative
AURELCO	Aurora Electric Cooperative, Inc.
BATELEC II	Batangas II Electric Cooperative, Inc.
CAGELCO I	Cagayan I Electric Cooperative, Inc.
CASURECO II	Camarines Sur II Electric Cooperative, Inc.
CASURECO III	Camarines Sur III Electric Cooperative, Inc.
FLECO	First Laguna Electric Cooperative, Inc.
LUELCO	La Union Electric Cooperative, Inc.
NEECO I	Nueva Ecija I Electric Cooperative, Inc.
NUVELCO	Nueva Vizcaya Electric Cooperative
PANELCO I	Pangasinan I Electric Cooperative
PELCO III	Pampanga III Electric Cooperative, Inc.
QUEZELCO I	Quezon I Electric Cooperative, Inc.
QUEZELCO II	Quezon II Electric Cooperative, Inc.
QUIRELCO	Quirino Electric Cooperative
SAJELCO	San Jose City Electric Cooperative
TARELCO I	Tarlac I Electric Cooperative, Inc.
ZAMECO I	Zambales I Electric Cooperative, Inc.
ZAMECO II	Zambales II Electric Cooperative, Inc.

**Visayas Electric Cooperatives**

CAPELCO	Capiz Electric Cooperative, Inc.
CEBECO I	Cebu I Electric Cooperative, Inc.
CEBECO II	Cebu II Electric Cooperative, Inc.
GUIMELCO	Guimaras Electric Cooperative
ILECO I	Iloilo I Electric Cooperative, Inc.
ILECO II	Iloilo II Electric Cooperative, Inc.
ILECO III	Iloilo III Electric Cooperative, Inc.
NOCECO	Negros Occidental Electric Cooperative
NORECO I	Negros Oriental I Electric Cooperative, Inc.
NORECO II	Negros Oriental II Electric Cooperative

2. The National Electrification Administration (“NEA”) is a government-owned and controlled corporation organized and existing by virtue of the laws of the Republic of the Philippines, with principal address at 57 NIA Road, Diliman, Quezon City (the “NEA Main Office”).





3. In accordance with prevailing regulations, the NEA shall conduct this Joint CSP for and on behalf of the Member ECs for the procurement of their respective baseload power supply requirement in accordance with their respective Power Supply Procurement Plan.
4. The duly constituted NEA Special Bids and Awards Committee (“NEA-SBAC”) for this Joint CSP invites all interested and qualified power suppliers (hereinafter referred to as “Interested Bidders”) to participate in the competitive bidding as indicated in the Terms of Reference, to wit:

<b>Particulars</b>	<b>Requirement</b>
<b>Service Area</b>	The coverage areas of each Member EC connected to the Luzon Grid or the Visayas Grid, as applicable.
<b>Demand Requirement</b>	Baseload
<b>Type of Contract</b>	Physical Power Supply Agreement (“PSA”)
<b>Lot Structure</b>	<p>The Transaction shall be divided into two (2) Lots:</p> <ul style="list-style-type: none"><li>• Lot 1 covering the Luzon Member ECs, and</li><li>• Lot 2 covering the Visayas Member ECs.</li></ul> <p>A Bidder may submit an offer for either Lot or for both Lots.</p>
<b>Pricing Structure</b>	<p>Capacity-based for the Capital Recovery Fee (“CRF”) and Fixed Operation and Maintenance Fee (“FOMF”) components.</p> <p>Variable Operation and Maintenance Fee (“VOMF”) and Fuel Cost (“FC”) components, if any, shall strictly be based on actual energy delivered.</p>
<b>Bid Structure</b>	<p>For each Lot, the Bidder shall submit an offer and commit to supply a fixed percentage of the Aggregated Contract Capacity for such Lot (the “Offered Contract Capacity”). For the avoidance of doubt, the Bidder may propose a different fixed percentage for each Lot.</p> <p>For each Lot, the Offered Contract Capacity shall not be less than twenty percent (20%) nor more than fifty percent (50%) of the Aggregated Contract Capacity for any given year. The percentage proposed by the Bidder for a Lot shall remain fixed for the entire PSA Term and shall apply uniformly to all Member ECs within that Lot.</p> <p>The Winning Bidders shall execute individual PSAs with each Member EC within the same Lot, corresponding to the awarded percentage of the Offered Contract Capacity for such Lot.</p> <ul style="list-style-type: none"><li>• To illustrate, if the Winning Bidder’s Offered Contract Capacity for a Lot is 20% of the Aggregated Contract Capacity, the Winning Bidder shall execute individual PSAs with each Member EC in that Lot for 20% of their respective monthly Contract Capacity for the entire PSA Term.</li></ul>



<p><b>Nominated Physical Power Plant</b></p>	<p>For either Lot, the Bidder may nominate more than one (1) Physical Power Plant to supply its Offered Contract Capacity (the “Nominated Physical Power Plants”), provided that the Bidder’s Nominated Physical Power Plants must use the same kind of fuel. Further, for either Lot, the Bidder’s Nominated Physical Power Plant/s must be in commercial operation no later than 26 December 2026.</p> <p>As of the Bid Submission Date, the Bidder’s Nominated Physical Power Plant/s must be technically capable of producing the Bidder’s maximum Offered Contract Capacity per annum and must have sufficient uncontracted capacity available to supply the Member ECs to meet the Bidder’s Offered Contract Capacity.</p> <p>This Transaction shall be open to all technologies that are technically capable of providing firm and dispatchable supply to adequately meet the baseload demand of the Member ECs, provided that the Bidder’s Nominated Physical Power Plant/s are capable of generating the Offered Contract Capacity twenty-four (24) hours a day and seven (7) days a week.</p>																																																
<p><b>Contracted Capacity</b></p>	<p>Each Member EC shall individually nominate and utilize the Contract Capacity at a Monthly Minimum Capacity Utilization Factor (“CUF”) of 65%.</p> <p>Notwithstanding the 65% Monthly Minimum CUF, the Winning Bidders must make available for dispatch the Contract Capacity per Member EC, subject to allowable outages.</p> <p>The Aggregated Contract Capacity per annum for each Lot is provided below:</p> <p style="text-align: center;"><b>LOT 1 – Luzon ECs</b></p> <table border="1" data-bbox="594 1515 1349 2182"> <thead> <tr> <th>Year</th> <th>Aggregated Contract Capacity (in MW)</th> <th>Monthly Minimum CUF</th> </tr> </thead> <tbody> <tr><td>2027</td><td>295</td><td>65%</td></tr> <tr><td>2028</td><td>307</td><td>65%</td></tr> <tr><td>2029</td><td>397</td><td>65%</td></tr> <tr><td>2030</td><td>414</td><td>65%</td></tr> <tr><td>2031</td><td>415</td><td>65%</td></tr> <tr><td>2032</td><td>425</td><td>65%</td></tr> <tr><td>2033</td><td>431</td><td>65%</td></tr> <tr><td>2034</td><td>433</td><td>65%</td></tr> <tr><td>2035</td><td>434</td><td>65%</td></tr> <tr><td>2036</td><td>434</td><td>65%</td></tr> <tr><td>2037</td><td>441</td><td>65%</td></tr> <tr><td>2038</td><td>441</td><td>65%</td></tr> <tr><td>2039</td><td>443</td><td>65%</td></tr> <tr><td>2040</td><td>443</td><td>65%</td></tr> <tr><td>2041</td><td>445</td><td>65%</td></tr> </tbody> </table>	Year	Aggregated Contract Capacity (in MW)	Monthly Minimum CUF	2027	295	65%	2028	307	65%	2029	397	65%	2030	414	65%	2031	415	65%	2032	425	65%	2033	431	65%	2034	433	65%	2035	434	65%	2036	434	65%	2037	441	65%	2038	441	65%	2039	443	65%	2040	443	65%	2041	445	65%
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<b>LOT 2 – Visayas ECs</b>	
<b>Year</b>	<b>Aggregated Contract Capacity (in MW)</b>
2027	113.5
2028	113.5
2029	113.5
2030	114.5
2031	119.5
2032	120.5
2033	120.5
2034	120.5
2035	120.5
2036	120.5
2037	120.5
2038	120.5
2039	120.5
2040	120.5
2041	120.5

The monthly Contract Capacities of the Member ECs in each Lot for their respective Contract Terms are provided in the Transaction Documents.

<b>Year</b>	<b>Aggregated Contract Capacity (in MW)</b>	<b>Monthly Minimum CUF</b>
2027	113.5	65%
2028	113.5	65%
2029	113.5	65%
2030	114.5	65%
2031	119.5	65%
2032	120.5	65%
2033	120.5	65%
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2037	120.5	65%
2038	120.5	65%
2039	120.5	65%
2040	120.5	65%
2041	120.5	65%

<b>Contract Term</b>	<b>Target Delivery Date</b>
The contract Term for all Member ECs in each Lot shall be fifteen (15) years. The contract Term per Member EC shall be reckoned from their respective commencement of supply.	The Winning Bidders shall commence delivery of the Offered Contract Capacity to each Member EC on the later of the following: <ul style="list-style-type: none"> <li>the Target Delivery Date per Member EC provided below; or</li> <li>the next immediate 26<sup>th</sup> day of the month following the Energy Regulatory Commission's ("ERC") issuance of a Provisional Authority or Interim Relief to implement the PSA, as applicable, or Final Authority to implement the PSA, if neither Provisional Authority nor Interim Relief was issued.</li> </ul>

<b>LOT 1 – Luzon ECs</b>	
<b>NAME OF EC</b>	<b>TARGET DELIVERY DATE (MM/DD/YY)</b>
ABRECO	12/26/26
AURELCO	12/26/26
BATELEC II	12/26/26
CAGELCO I	3/26/27
CASURECO II	3/26/27
CASURECO III	12/26/26
FLECO	12/26/26
LUELCO	12/26/26
NEECO I	12/26/26



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<b>Bid price in Philippine Peso per kilowatt-hour (PhP/kWh)</b>	<p>For purposes of evaluation, the Levelized Cost of Electricity (“LCOE”), expressed in PhP/kWh, proposed by each Bidder per Lot shall be subject to a <i>Reserve Bid Price</i>.</p> <p>A separate <i>Reserve Bid Price</i> shall be set for each Lot and shall be disclosed only during the opening of bids.</p>																																										
<b>Bid Type</b>	Pay-as-Bid per Lot.																																										
<b>Tariff Structure</b>	<p>The Tariff Structure below applies to either Lot.</p> <p>The Total Generation Charge shall be unbundled into components as follows:</p> $Total\ Generation\ Charge = CRF_{CUF} + FOMF_{CUF} + VOMF + FC$ <p><b>Capital Recovery Fee (“CRF”):</b> The <math>CRF_{CUF}</math> shall be calculated as the product of the Capital Recovery Rate (“<math>CRR_{CUF}</math>”), in PhP/kWh, and the energy delivered during the Billing Period or the equivalent associated energy based on the Monthly Minimum CUF, whichever is higher.</p> <ul style="list-style-type: none"> <li>No form of indexation shall be allowed for the <math>CRR_{CUF}</math>.</li> </ul>																																										

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**Fixed Operation and Maintenance Fee (“FOMF”):** The  $FOMF_{CUF}$  shall be calculated as the product of the Fixed Operation and Maintenance Rate (“ $FOMR_{CUF}$ ”), in PhP/kWh, and the energy delivered during the Billing Period or the associated energy based on the Monthly Minimum CUF, whichever is higher.

- The  $FOMR_{CUF}$  may have local and foreign components. The local component of the  $FOMR_{CUF}$  may be adjusted to the Philippine CPI (“PH CPI”), while the foreign component of the  $FOMR_{CUF}$  may be adjusted to the US CPI (“US CPI”).
- The  $CRR_{CUF}$  and the  $FOMR_{CUF}$  shall be determined using the *CUF Table* generated using the Financial Bid Form prescribed by the NEA-SBAC. The Bidder shall input its  $CRR_{CUF}$  and the  $FOMR_{CUF}$  at 100% CUF and the Financial Bid Form shall compute the  $CRR_{CUF}$  and the  $FOMR_{CUF}$  from 99% CUF to 65% CUF.
- Should the Member EC fail to dispatch the Winning Bidder at the Monthly Minimum CUF for a Billing Period, and the Winning Bidder has made the same available for dispatch, the Member EC shall pay the Winning Bidder the  $CRR_{CUF}$  and  $FOMR_{CUF}$  for the associated energy at the 65% CUF level for the said Billing Period.
- The CUF shall be calculated in accordance with the formula below:

$$CUF = \frac{Q}{CC \times (H_T - H_O - H_{FM})}$$

Where:

$CUF$	Capacity Utilization Factor
$Q$	Energy delivered during the Billing Period or the equivalent associated energy based on the Monthly Minimum CUF, whichever is higher
$CC$	Contract Capacity, stated in kW, for the Billing Period
$H_T$	Total number of hours in the Billing Period
$H_O$	The Equivalent Hours of actual Planned Outages and Unplanned Outages in the Billing Period
$H_{FM}$	The Equivalent Hours of Force Majeure in the Billing Period

- The formula to calculate the  $H_O$  and  $H_{FM}$  shall be provided in the Transaction Documents.

**Variable Operation and Maintenance Fee (“VOMF”):** The VOMF shall be calculated as the product of the Variable Operation and





Maintenance Rate (“VOMR”), in Php/kWh, and the actual energy delivered for the Billing Period.

- The VOMR may have local and foreign components. The local component of the VOMR may be adjusted to the PH CPI, while the foreign component of the VOMR may be adjusted to the US CPI and the applicable foreign exchange rate.
- The VOMF shall be strictly based on actual energy delivered for the Billing Period.

**Fuel Cost (“FC”):** Unless revised in the Final Transaction Documents, the FC shall be calculated as the product of: (i) the Fuel Price (“FP”); (ii) the Fuel Consumption Rate (“FCR”); and (iii) the actual energy delivered for the Billing Period.

- The FC shall be a pass-through component of the price.
- The *Fuel Price* shall be composed of the Fuel Commodity Cost and the Non-Fuel Commodity Cost.
- For the Fuel Commodity Cost, the Final Transaction Documents shall provide for a Fuel Commodity Cost Formula.
  - The Bidder shall be allowed to nominate up to two (2) Nominated Fuel Indices for the Fuel Commodity Cost Formula, provided that the Bidder shall also indicate the share of each Nominated Fuel Index. The Bidder’s Nominated Fuel Index/Indices and the share of each index shall be binding on it and shall remain fixed for the entire duration of the PSA.
  - The Bidder shall offer a fixed cost (i.e., FC<sub>1</sub> and FC<sub>2</sub>) to be indexed to the Bidder’s Nominated Fuel Index or Indices. The Bidder may choose to index a part or the entire of its FC<sub>1</sub> and/or FC<sub>2</sub> to its Nominated Fuel Index or Indices. The FC<sub>1</sub> and FC<sub>2</sub> offered by the Bidder shall be binding on it and shall remain fixed for the entire duration of the PSA.
  - The Bidder may offer a premium or discount on its Fuel Commodity Cost provided that the indicated premium or discount shall be binding on the Bidder for each year of the contract Term.
- For the Non-Fuel Commodity Cost, the Bidder shall recover either at actual pass-through cost or at a fixed cost, the mechanics and parameters of which are provided in the Final Transaction Documents.
- During PSA implementation, the FP to be billed by the Winning Supplier shall be the lower between:
  - The sum of the (i) resulting value using the Fuel Commodity Cost Formula and (ii) the Non-Fuel Commodity Cost; or



	<ul style="list-style-type: none"> <li>○ The actual Fuel Commodity Cost and Non-Fuel Commodity Cost as billed by the suppliers supported by actual invoices and other documents for the relevant Billing Period. However, if the Bidder opts for a fixed Non-Fuel Commodity Cost, Bidder shall not be required to substantiate its Non-Fuel Commodity Cost when it serves its Supplier Invoice to the Member ECs.</li> <li>● For the FCR:             <ul style="list-style-type: none"> <li>○ The Bidder shall be allowed to provide a FCR at different capacity factors (at 1% increments) from 65% to 100% CUF.</li> <li>○ During PSA implementation, if, for any Billing Period, a Member EC utilizes the Bidder's Offered Contract Capacity below the Monthly Minimum CUF, the Bidder shall be entitled to apply the higher of: (i) the FCR corresponding to the actual utilization level for such Billing Period; or (ii) the FCR corresponding to the Minimum CUF.</li> </ul> </li> </ul> <p><b>Value Added Tax ("VAT") and Other Charges:</b> Except for VAT, which shall be a pass-through component of the price, all other taxes and government dues, the Wholesale Electricity Spot Market ("WESM") market fees, and ER 1-94 (Benefits to Host Community) shall be to the account of the Winning Bidder/s.</p>
<p><b>Evaluation Framework</b></p>	<p>The Financial Proposals of the Bidders shall be evaluated separately for each Lot by determining the equivalent 2026 price of the Levelized Cost of Electricity ("LCOE") over the fifteen (15)-year evaluation period, based on the base bid price and other bid parameters submitted in accordance with the Evaluation Methodology set forth in the Transaction Documents.</p> <p>For each Lot, the calculated LCOE shall serve as the basis for the comparison, ranking, and selection of the Winning Bidders.</p> <p>For each Lot, the financial proposals of the Bidders that meet the <i>Reserve Bid Price</i> shall be stacked from lowest to highest until the required Aggregated Contract Capacity for such Lot is filled.</p> <p>For evaluation purposes, the Bidders' Financial Proposals shall be computed and compared on an ex-VAT basis.</p>
<p><b>Marginal Bid Offer</b></p>	<p>If stacking results in capacity exceeding the requirement for a Lot, the Offered Contract Capacity of the last Bidder in the stack (the "Marginal Bid Offer") shall be adjusted only as needed to meet the required Aggregated Contract Capacity for that Lot, at its proposed tariff.</p> <p>A Bidder with the Marginal Bid Offer which refuses to accept the reduction of its Offered Contract Capacity up to the extent of the required Aggregated Contract Capacity for the applicable Lot at its</p>

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	<p>proposed tariff shall have a portion of its Bid Security forfeited in favor of the Member ECs for such Lot.</p>
<p><b>Outage Allowances</b></p>	<p>Bidder shall submit its committed Scheduled and Unscheduled Outage Allowance (“OA”) provided that the same shall not exceed the allowable outages for similar plant technology under ERC Resolution No. 10, Series of 2020 entitled “<i>A Resolution Adopting the Interim Reliability Performance Indices and Equivalent Outage Days Per Year of Generating Units.</i>”</p> <p>All Scheduled Outages must be scheduled in accordance with the most recent DOE-approved Grid Operating and Maintenance Program.</p> <p>There will be no carry-over of any unutilized OA for the following years.</p> <p>For evaluation purposes, the Bidder’s submitted Scheduled and Unscheduled OA shall be considered in calculating the LCOE.</p>
<p><b>Force Majeure</b></p>	<p>Events of Force Majeure are extraordinary events or circumstances which are not foreseeable or though foreseen, are inevitable and are beyond the will, control, participation, and influence of the affected party.</p> <p>The affected party shall be excused from performance to the extent affected by, and shall not be considered to be in default in respect of, any obligation under the PSA (including any obligation of the Member EC to pay the generation charge for the duration of the Force Majeure event) for so long as the failure to perform such an obligation shall be due to an Event of Force Majeure.</p> <p>The events of and the effect of Force Majeure on the obligations of the parties shall be provided in the PSA.</p>
<p><b>Replacement Power</b></p>	<p>Replacement Power will be provided in the following manner:</p> <ul style="list-style-type: none"> <li>• If <i>within</i> Outage Allowance (“OA”), the procurement of any Replacement Power shall be the responsibility of the Member EC. During such period within OA, the Member EC shall source Replacement Power from other sources or from the WESM, at its own expense, which expense shall be passed on to its customers as part of generation costs.</li> <li>• If <i>beyond</i> OA, the procurement of any Replacement Power shall be the responsibility of the Winning Supplier; provided that, the rates to be paid by the Member EC for the procurement of Replacement Power including line rental, if applicable, shall be (i) the actual cost of Replacement Power or (ii) the approved rate for the PSA, whichever is lower.</li> </ul>

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	<ul style="list-style-type: none"> <li>In the event of failure by the Winning Supplier to provide the Replacement Power, the Member EC shall source Replacement Power at the expense of the Winning Supplier. <ul style="list-style-type: none"> <li>The Winning Supplier shall shoulder the positive difference between the Replacement Power cost and the approved PSA rate including line rental, if any, plus reasonable fees to cover the cost of the Member EC to fill in the shortage and liquidated damages.</li> </ul> </li> </ul>
<b>Form of Payment</b>	<p>Mode of payment: Check or bank transfer to a nominated bank.  Currency of Payment: Philippine Peso  Billing Period: Monthly as provided in the PSA.</p>
<b>Penalty in case of default</b>	<p>In the event the Seller is unable to provide power by the Delivery Date or fails to provide Replacement Power when required under the PSA, the Seller shall shoulder the positive difference between: (i) the cost of such Replacement Power; and (ii) the generation rate under the approved tariff for the PSA, including the total line rental. In addition, the Seller shall reimburse the Buyer for all reasonable costs and expenses incurred in procuring power to cover the resulting shortfall, and shall likewise be liable for liquidated damages as provided in the PSA.</p> <p>For any other default by the Seller, the Seller shall pay liquidated damages equivalent to one-tenth of one percent (0.1%) of the Performance Security amount for each day the default continues.</p> <p>In case of an Event of Default on the part of the Seller resulting to the termination of the PSA, the Seller's Performance Security shall be forfeited in favor of the Member ECs.</p>
<b>Reduction of Contract Capacity and/or Associated Energy Due to Government Programs</b>	<p>At the option of the Member EC, from time to time upon and after the implementation of Retail Competition and Open Access ("RCOA"), Green Energy Option Program ("GEOP"), Renewable Portfolio Standards ("RPS"), Net Metering programs, Distributed Energy Resources ("DER"), and other similar government programs, the relevant Member EC shall deliver to the Winning Supplier written notice specifying the reduction in Contracted Capacity and/or associated energy resulting from the implementation of RCOA, GEOP, RPS, Net Metering programs, DER, and other similar government programs, indicating when such reductions shall take place. Any such reduction shall be limited to an amount that will allow the relevant Member EC to comply with its obligation to supply electricity in the least cost manner to its captive market.</p>
<b>Prompt Payment Discount</b>	<p>The Winning Supplier shall extend a three (3%) percent discount based on the total CRF, FOMF, and VOMF for the Billing Period to the Member EC as prompt payment discount if:</p> <ul style="list-style-type: none"> <li>payment is made within fifteen (15) Calendar Days from receipt of Winning Supplier's billing; and</li> </ul>

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	<ul style="list-style-type: none"> <li>the relevant Member EC is up to date with all its payment obligations under the relevant PSA.</li> </ul> <p>The prompt payment discount shall not be included in the Financial Proposal evaluation.</p>
<b>Non-renewal or termination of franchise to operate as an electric distribution utility or reduction of coverage area</b>	<p>In the event that any Member EC’s franchise to operate as an electric distribution utility is not renewed or terminated, or its coverage area is reduced, said Member EC shall have the obligation to assign the rights and obligations under the PSA which are affected by the said non-renewal, termination, or reduction to the new utility with the franchise to operate in the area affected by the non-renewal, termination, or reduction of the Member EC’s coverage area. The Winning Supplier shall have the corresponding obligation to accept such assignment.</p> <p>If such assignment fails to occur due to reasons not attributable to the fault or negligence of the Member EC and/or the Winning Supplier, said non-renewal, termination, or reduction shall be considered as an Event of Force Majeure and neither Party shall be liable for any termination fees, buy-out fees, or similar compensation payments arising therefrom.</p>
<b>Line Rental Cap</b>	<p>The NEA-SBAC shall fix in the Transaction Documents a Line Rental Cap, in PhP/kWh, per Lot.</p> <p>No Bidder shall propose or apply a different Line Rental Cap for any Member EC within the same Lot.</p> <p>The applicable Line Rental Cap for each Member EC shall remain binding for the entire PSA Term.</p> <p>During PSA implementation, each Member EC shall pay the Actual Line Rental Charges for each billing period or the Line Rental Cap, whichever is lower. Any line rental cost in excess of the applicable Line Rental Cap shall be for the sole account of the Winning Bidder.</p>

5. A complete set of the Transaction Documents for this Joint CSP may be acquired by Interested Bidders from **12:00 NN of 21 April 2026 until 4:00 PM of 11 May 2026** upon:
  - a. submission of a *Verified Expression of Interest, Confidentiality Undertaking and Consent Form for Data Privacy*, downloadable at:
    - <[https://drive.google.com/drive/folders/16dH1b6tJZ0\\_s7dFshGtJ2DwSqWOU9fY4?usp=drive\\_link](https://drive.google.com/drive/folders/16dH1b6tJZ0_s7dFshGtJ2DwSqWOU9fY4?usp=drive_link)> or
    - <<https://shorturl.at/upaW2>>
  - b. payment of a non-refundable participation fee (VAT-inclusive and net of creditable withholding tax) in cash or cashier’s/manager’s check payable to Negros Oriental II Electric Cooperative or be deposited through: 



Account Name: **Negros Oriental II Electric Cooperative**  
Bank: **Metrobank**  
Account Number: **443-7-443941963**  
Bank Branch: **Dumaguete Real Street**

For each Lot it intends to join, the Interested Bidder shall pay an initial non-refundable participation fee equivalent to twenty percent (20%) of the highest Aggregated Contract Capacity applicable to such Lot over the Term, multiplied by PhP25,000.00 per MW. Accordingly, the initial participation fee shall be as follows:

- For those joining for Lot 1: PhP2,225,000.00
- For those joining for Lot 2: PhP602,500.00
- For those joining for both Lots: PhP2,827,500.00

On Bid Submission Date, if the Interested Bidder's Offered Contract Capacity for a Lot exceeds the 20% minimum Offered Contract Capacity for such Lot, the Interested Bidder shall pay the difference between its actual Offered Contract Capacity for such Lot and the corresponding 20% minimum Offered Contract Capacity, multiplied by PhP 25,000.00 per MW.

Payment for one Lot is non-refundable and non-transferable and does not allow an Interested Bidder to participate in the other Lot unless the initial participation fee for that other Lot has also been paid within the time provided herein.

6. Two original copies of the *Verified Expression of Interest, Confidentiality Undertaking and Consent Form for Data Privacy* and the proof of payment of the initial non-refundable participation fee shall be submitted to the NEA-SBAC Secretariat at the RAO Office located at the 8th Floor of the NEA Main Office. A scanned copy of these documents shall also be sent to [lvecacsp2026@gmail.com](mailto:lvecacsp2026@gmail.com) for reference.

The Interested Bidder must physically submit said documents to the NEA-SBAC Secretariat from **12:00 NN of 21 April 2026 until 4:00 PM of 11 May 2026** in order to secure the Transaction Documents and be eligible to participate in this Transaction.

Upon verification of the submitted documents, the NEA-SBAC Secretariat shall provide the link to a cloud-based server where the Interested Bidder may download the Transaction Documents. Thereafter, Interested Bidder may claim the hard copies from the NEA-SBAC Secretariat.

7. For Interested Bidders intending to join as a Joint Venture or Consortium, each member of the Joint Venture or Consortium must submit the *Verified Expression of Interest, Confidentiality Undertaking and Consent Form for Data Privacy*. The members of the Joint Venture or Consortium shall submit an undertaking to bid as a Joint Venture or Consortium and select a Lead Bidder, who shall pay the non-refundable participation fee on behalf of the Joint Venture or Consortium.



8. The indicative schedule of activities for this Joint CSP shall be:

Activity	Schedule
Publication of Invitation to Bid in a newspaper of general circulation	First Publication: 21 April 2026 Second Publication: 28 April 2026
Issuance of Transaction Documents to Interested Bidders	21 April to 11 May 2026
Deadline for submission of written comments from Interested Bidders prior to the Pre-Bid Conference	11 May 2026
Pre-Bid Conference	14 May 2026
Issuance of Final Transaction Documents	03 June 2026
Bid Submission Deadline, Opening, and Evaluation of Bids	25 June 2026
Post Qualification and Detailed Evaluation of Bids	26 June to 08 July 2026
Issuance of Notice of Award to Winning Bidders	17 July 2026
Signing of Power Supply Agreements	06 August 2026

The NEA-SBAC reserves the right to amend the schedule of activities, upon due notice to the Interested Bidders.


9. Unless otherwise amended, the NEA-SBAC shall hold the Pre-Bid Conference on **14 May 2026** starting at 9:00 AM at the NEA Honesty, Efficiency, Solidarity Auditorium at the NEA Main Office.

Only qualified CSP Observers and Interested Bidders who purchased the Transaction Documents shall be allowed to attend the Pre-Bid Conference

10. Unless otherwise amended, the Bidder's bidding documents and proposals must be physically and actually received by the NEA-SBAC Secretariat at the NEA Main Office **not later than 8:00 AM on 25 June 2026**.

11. For queries or concerns, please contact the NEA-SBAC Secretariat, Ms. Diana Jean G. Maala, with office address at 57 NIA Road, Diliman, Quezon City, through telephone number (02) 8929-1909 loc. 8180, or through electronic mail at [lvecacsp2026@gmail.com](mailto:lvecacsp2026@gmail.com).

*By authority of, and for and on behalf of,  
the NEA-SBAC*

  
**ATTY. VIC P. ALVARO**  
Chairperson  
NEA - Special Bids and Awards Committee  
For the Joint CSP